2026/27 Finance Report - Q1 as at 30th June 2026

Receipts

	FY Budget	Q1 Actual	Actual as a % of Bud	Variance	Var %
Precept	126,583	63,292	50%	63,291	50%
Interest Received	1,800	0	0%	1,800	100%
VAT Refund	8,881	12,995	146%	-4,114	-46%
Sundry Income	15,338	0	0%	15,338	100%
Rental Income	2	0	0%	2	100%
S106 Funding	0	0		0	
Total Receipts	**152,604**	**76,287**	**50%**	**76,317**	**50%**

Payments

	FY Budget	Q1 Actual	Actual as a % of Bud	Variance	Var %
Employment Costs	45,709	10,576	23%	35,133	77%
General & Admin	16,340	3,248	20%	13,091	80%
Fees & Subs	3,959	3,129	79%	830	21%
Grants and S137 Expenditure	5,250	0	0%	5,250	100%
Green Open Spaces	39,082	3,870	10%	35,212	90%
Civic Spaces	22,290	1,669	7%	20,621	93%
Asset Transfers	10,250	1,238	12%	9,012	88%
Projects	6,224	1,893	30%	4,331	70%
Events	3,500	1,151	33%	2,349	67%
CIL and S106	36,900	1,381	4%	35,519	96%
Total Payments	**189,504**	**28,155**	**15%**	**161,349**	**85%**

Surplus/(Deficit)

	FY Budget	Q1 Actual	Actual as a % of Bud	Variance	Var %
Surplus/(Deficit)	**-36,900**	**48,132**		**-85,032**	

Reserves

	Opening Balance	Q1 Inc/(Dec)	Closing Balance
CIL Reserve	45,356	-1,381	43,975
Election Reserve	750		750
Events Reserve	12,000		12,000
Green Open Space Reserve	22,338		22,338
Legal Fees/Asset Transfers Reserve	28,000		28,000
General Reserve	39,876	49,513	89,389
Total Reserves	**148,320**	**48,132**	**196,452**

Months of Net Revenue Expenditure in General Reserves **7**

Commentary

Receipts are at 50% of Budget, even though we are only 25% of the way through the financial year. This is because we have received the first of two instalments of the Precept. The VAT receipt from 25/26 was also received in Q1 and this was £4k higher than budgeted.
Payments for Q1 total £28k, which is 15% of our annual budget. Items such as Employment Cost, General & Admin and Events are in line with expectations at 23%, 20% and 30% respectively. We have already spent 79% of our Fees budget, but that is due to NCALC invoicing annual fees at the start of each financial year. By contrast, Grants budget is still at 0%. We have incurred some expenditure from Prior Year. £1.9k on the SID pole was not budgeted as it nets off against a grant from the OPF&CC which was received last year. Also from Prior Year is £1.4k for the second payment on Buttercup Meadow Noticeboard, which is CIL expenditure.
We had two S106 projects approved this year (Car park access road and St Cripsin Knee Rails) but these have not been received yet.
We have £45k in CIL Reserves. The budget allocated £20k of this for Parish Entrance signs, but this can now be reassigned as we have approval to use the new 20mph gateway signs to indicate Parish logo. Projects such as the tap for the cemetery (£1k) and the Mobile CCTV camera (£6.1k) - if approved - would be suitable uses for CIL reserves.

See page 2 for detailed breakdown of payments

Abbreviations

FY = Full Year
YTD = Year to Date
Bud = Budget
Var = Variance
Inc/(Dec) = Increase/(Decrease)

Check Payments per above vs Data should be nil	0.00	0.00	
Check Reserves per above and vs Cashbook	0.00		0.00
Check Surplus/(Deficit per above vs mvt on Reserves	0.00		

Payments - analysis

	FY Budget	Q1 Actual	Actual as a % of Bud	Variance	Var %
Employment Costs					
Salaries	26,640	6,223	23%	20,417	77%
Pension	9,638	2,230	23%	7,408	77%
HMRC	9,431	2,123	23%	7,308	77%
Total Employment Costs	**45,709**	**10,576**	**23%**	**35,133**	**77%**
General & Admin					
Office & IT Costs	1,393	610	44%	783	56%
Training	1,358	84	6%	1,274	94%
Payroll Services	369	90	24%	279	76%
Expense Claims & Allowances	1,400	288	21%	1,112	79%
Chairman's Allowance	300	0	0%	300	100%
Communications	5,616	460	8%	5,156	92%
Insurance	1,670	1,687	101%	-16	-1%
Bank Charges	408	30	7%	378	93%
Election Costs	3,824	0	0%	3,824	100%
Total General & Admin	**16,340**	**3,248**	**20%**	**13,091**	**80%**
Fees & Subs					
Audit	504	447	89%	57	11%
Memberships (NCALC, SLCC, ICO)	3,455	2,682	78%	773	22%
Total Fees & Subs	**3,959**	**3,129**	**79%**	**830**	**21%**
Grants and S137 Expenditure					
Grants	5,000	0	0%	5,000	100%
S137 Expenditure	250	0	0%	250	100%
Total Grants and S137 Expenditure	**5,250**	**0**	**0%**	**5,250**	**100%**
Green Open Spaces					
Place Shaping	9,200	0	0%	9,200	100%
Tree Surgery	1,649	0	0%	1,649	100%
Grass cutting	27,663	1,574	6%	26,088	94%
Bins, Benches and Signs	570	2,295	403%	-1,725	-303%
Total Green Open Spaces	**39,082**	**3,870**	**10%**	**35,212**	**90%**
Civic Spaces					
War Memorial Maintenance	534	0	0%	534	100%
Car park and road maintenance	1,776	169	10%	1,607	90%
Car park project	19,980	1,500	8%	18,480	92%
Total Civic Spaces	**22,290**	**1,669**	**7%**	**20,621**	**93%**
Asset Transfers					
Cricket Club	250	1,238	495%	-988	-395%
Elgar Centre	5,000	0	0%	5,000	100%
St Crispin's Community Centre	5,000	0	0%	5,000	100%
Total Asset Transfers	**10,250**	**1,238**	**12%**	**9,012**	**88%**
Projects					
Defibrillators & Bleed Kits	1,274	0	0%	1,274	100%
Speed Indicator Devices	0	1,893		-1,893	
Hidden Graves	1,000	0	0%	1,000	100%
Trim Trail & Play Equipment	3,000	0	0%	3,000	100%
Litter Legend Campaign	950	0	0%	950	100%
Total Projects	**6,224**	**1,893**	**30%**	**4,331**	**70%**
Events					
Events	3,500	200	6%	3,300	94%
Events Prior Year (Gazebo)		951		-951	
Total Events	**3,500**	**1,151**	**33%**	**2,349**	**67%**
CIL and S106					
CIL Expenditure	36,900	1,381	4%	35,519	96%
S106 Expenditure	0	0		0	
Total CIL and S106	**36,900**	**1,381**	**4%**	**35,519**	**96%**
Total Payments	**189,504**	**28,155**	**15%**	**161,349**	**85%**