

2025/26 Finance Report Q2

Receipts

	FY Budget	FY Actual	Actual as a % of Bud	Variance	Var %
Precept	118,298	118,298	100%	0	0%
Interest Received	992	344	35%	648	65%
VAT Refund	3,230	3,418	106%	-188	-6%
Sundry Income	15,338	85	1%	15,253	99%
Rental Income	509	0	0%	509	100%
S106 Funding	0	31,081		-31,081	
Total Receipts	138,368	153,226	111%	-14,858	-11%

Payments

	FY Budget	FY Actual	Actual as a % of Bud	Variance	Var %
Employment Costs	43,739	26,355	60%	17,384	40%
General & Admin	15,991	3,765	24%	12,227	76%
Fees & Subs	3,697	3,342	90%	355	10%
Grants and S137 Expenditure	5,091	990	19%	4,101	81%
Green Open Spaces	41,342	6,579	16%	34,763	84%
Civic Spaces	6,000	4,619	77%	1,381	23%
Asset Transfers	10,250	0	0%	10,250	100%
Projects	8,757	161	2%	8,596	98%
Events	3,500	63	2%	3,438	98%
CIL and S106	0	30,000		-30,000	
Total Payments	138,368	75,873	55%	62,495	45%

Surplus/(Deficit)

0	77,353	-77,353
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Reserves

	Opening Balance	FY Inc/(Dec)	Closing Balance
CIL Reserve	52,154	0	52,154
Election Reserve	750	0	750
Events Reserve	12,000	0	12,000
Green Open Space Reserve	0	0	0
Legal Fees/Asset Transfers Reserve	18,000	0	18,000
General Reserve	43,062	77,353	120,415
Total Reserves	125,966	77,353	203,319

Months of Net Revenue Expenditure in General Reserves

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Commentary

The second and final instalment of the Precept was received in September. Receipts are 11% higher than budgeted due to the receipt of £31k of S106 Funding, partially offset by £15k of Sundry income for TW amenity areas, which will not now be received until 26/27. On the cost side, as at the end of Q2 we have spent £76k, which equates to 55% of our FY budget. The £76k includes £30k of S106 spend, so the underlying spend is £46k. The estimated spend for rest of year is approx £60k, so £106k underlying for FY. This is £32k favourable to budget. However, taking into account £23k (TW Open Space) and £10k (Asset Transfers) which will move into reserves at Year End, the outturn is expected to be in line with Budget. Please note, the CIL Reserve will be adjusted to reflect the spend of £3.7k on the two new litter bins and the Butterflies & Bees bench, once these payments have gone through the accounts.

See page 2 for detailed breakdown of payments

Abbreviations

FY = Full Year
YTD = Year to Date
Bud = Budget
Var = Variance
Inc/(Dec) = Increase/(Decrease)

Check Payments per above vs Data should be nil
Check Reserves per above and vs Cashbook
Check Surplus/(Deficit) per above vs mvt on Reserves

0.00	0.00	
0.00		0.00
0.00		

Payments - analysis

	FY Budget	FY Actual	Actual as a % of Bud	Variance	Var %
Employment Costs					
Salaries	25,855	15,633	60%	10,222	40%
Pension	9,285	5,428	58%	3,857	42%
HMRC	8,599	5,293	62%	3,306	38%
Total Employment Costs	43,739	26,355	60%	17,384	40%
General & Admin					
Office & IT Costs	2,000	496	25%	1,504	75%
Training	1,437	215	15%	1,222	85%
Payroll Services	436	177	41%	259	59%
Expense Claims & Allowances	1,125	647	57%	478	43%
Chairman's Allowance	300	0	0%	300	100%
Newsletter	952	460	48%	492	52%
Insurance	5,000	1,614	32%	3,386	68%
Bank Charges	300	156	52%	144	48%
Election Costs	4,441	0	0%	4,441	100%
Total General & Admin	15,991	3,765	24%	12,227	76%
Fees & Subs					
Audit	1,033	378	37%	655	63%
Memberships (NALC, SLCC, ICO)	2,664	2,964	111%	-300	-11%
Total Fees & Subs	3,697	3,342	90%	355	10%
Grants and S137 Expenditure					
Grants	5,000	912	18%	4,088	82%
S137 Expenditure	91	78	86%	13	14%
Total Grants and S137 Expenditure	5,091	990	19%	4,101	81%
Green Open Spaces					
Place Shaping	1,600	198	12%	1,402	88%
Tree Surgery	2,000	480	24%	1,520	76%
Grass cutting	31,042	4,238	14%	26,803	86%
Bins, Benches and Signs	6,700	1,662	25%	5,038	75%
Total Green Open Spaces	41,342	6,579	16%	34,763	84%
Civic Spaces					
War Memorial Maintenance	1,000	0	0%	1,000	100%
Car park and road maintenance	5,000	4,619	92%	381	8%
Total Civic Spaces	6,000	4,619	77%	1,381	23%
Asset Transfers					
Cricket Club	250	0	0%	250	100%
Elgar Centre	5,000	0	0%	5,000	100%
St Crispin's Community Centre	5,000	0	0%	5,000	100%
Total Asset Transfers	10,250	0	0%	10,250	100%
Projects					
Defibrillators & Bleed Kits	693	108	16%	585	84%
Speed Indicator Devices	1,064	0	0%	1,064	100%
Hidden Graves	4,000	53	1%	3,947	99%
Trim Trail & Play Equipment	3,000	0	0%	3,000	100%
Total Projects	8,757	161	2%	8,596	98%
Events					
Events	3,500	63	2%	3,438	98%
Total Events	3,500	63	2%	3,438	98%
CIL and S106					
CIL Expenditure	0	0		0	
S106 Expenditure	0	30,000		-30,000	
Total CIL and S106	0	30,000		-30,000	
Total Payments	138,368	75,873	55%	62,495	45%